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The

Coca-Cola

COMPANY

HARVARD UNIV.  
G.S. OF B.A.  
BAKER LIBRARY  
CORPORATION  
RECORDS  
DIVISION

CONSOLIDATED CONDENSED  
BALANCE SHEET *and* PROFIT  
*and* LOSS STATEMENT

*December 31, 1920*

ATLANTA • GEORGIA  
COCA-COLA BUILDING

# The Coca-Cola Company

COCA-COLA BUILDING ATLANTA, GEORGIA

CONSOLIDATED CONDENSED BALANCE SHEET AND PROFIT AND LOSS STATEMENT  
DECEMBER 31, 1920

ASSETS	LIABILITIES
<b>CURRENT ASSETS:</b>	<b>CURRENT LIABILITIES:</b>
Inventories at cost or market whichever was lower ..... \$ 6,610,557.64	Notes and accounts payable..... \$ 3,890,241.63
OTHER BOOK AND MISCELLANEOUS	Preferred dividend payable..... 350,000.00
ASSETS ..... 4,295,900.33	Estimated Federal Income and Excess Profits Tax..... 300,000.00
PREPAID VALUES..... 83,977.90	
FIXED ASSETS	<b>CAPITAL ACCOUNTS:</b>
Land, Buildings and Machinery 4,250,680.97	Preferred Stock Outstanding ..... \$10,000,000.00
INTANGIBLE ASSETS:	Common Stock Outstanding ..... 15,010,000.00
Formulae, Trade Mark and Good will ..... <u>24,960,222.58</u>	Capital Surplus ..... 4,590,000.00
	SURPLUS ..... <u>1,066,097.79</u>
	\$30,666,097.79
	\$40,206,339.42

PROFIT AND LOSS STATEMENT

Year ended December 31, 1920

NET SALES .....	\$32,341,423.61
LESS: Cost of operations .....	<u>29,567,159.16</u>
Profit from operations .....	\$ 2,774,269.45
LESS: Other deductions from income .....	<u>335,103.47</u>
Net Income .....	\$ 2,439,165.98
Deductions for Federal Taxes and Dividends, Net .....	<u>2,136,018.36</u>
Net amount added to surplus .....	\$ 303,147.62

WE HEREBY CERTIFY THAT THE ABOVE CONDENSED BALANCE SHEET HAS BEEN PREPARED FROM  
OUR AUDITED REPORT FOR THE TWELVE MONTHS ENDED DECEMBER 31ST, 1920.

WOLF AND COMPANY  
ACCOUNTANTS

GENERAL OFFICE, CHICAGO, ILL.

NEW YORK	MILWAUKEE	CHICAGO	OKLAHOMA CITY
PHILADELPHIA	INDIANAPOLIS	KANSAS CITY	MUSKOGEE
ATLANTA	TULSA, OKLA.	DES MOINES	WORT WORTH

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